



Chartwell Technology



Italy's Microgame Signs Multi-Year Agreement with Chartwell

Chartwell Technology Inc.

TSX: CWH

Calgary, Canada, May 19, 2011, Chartwell Technology Inc. ("Chartwell" or the "Company") (TSX: CWH), a leading provider of games, gaming systems and platform for the regulated online casino gaming industry is pleased to announce that the Italian Gaming Service Provider **Microgame S.p.A. (Microgame)** has signed an agreement to deliver Chartwell's portfolio of online casino gaming products and services to its customers in advance of the Italian online casino gaming regulation, scheduled to open up in Q3 2011.

The multi- year agreement enables Microgame to deploy Chartwell table games, card games and other online casino content with no downtime via Chartwell's Rapid Game Deployment technology. When Microgame launches with Chartwell, the portfolio will include The Company's latest card game, *Ultimate Texas Hold'em™*, which was first introduced to the online world by Chartwell last month.

Microgame is the leading service provider in the Italian online gaming market today, which currently stands at 4.8 billion Euro in 2010. It provides services, solutions and games to about 100 operators with almost 150 gaming websites in the biggest and fastest growing European online gaming market, and boasts a market share of over 27% of the Italian market.

"We're excited to integrate Chartwell's casino games, which have met with huge success in other markets," said Fabrizio D'Aloia, President and CEO of Microgame. "We are certain that their popular content will yield great results in Italy thanks to the long and international experience of the Chartwell team combined with the market know-how of Microgame and its gaming operators."

Dave Acorn, COO of Chartwell, responded by stating, "Microgame is the latest company to sign with Chartwell, which only builds on the tremendous momentum that we have experienced this year. This agreement is a testament to the quality of our online casino games and our exemplary customer support. We look forward to working with Microgame and expanding further into the Italian market as we welcome Microgame to the Chartwell family."

More information on Chartwell can be found on the company website at www.chartwellgames.com.

About Microgame

Microgame S.p.A., founded in 1996, is the leading Service Provider for remote gaming market in Italy, authorised by the Autonomous Administration of State Monopolies (AAMS) Microgame provides gaming solutions for skill games and poker, casino games, bingo, fixed odds betting, horse race betting, instant lotteries and National totalisator games. Its shareholders include two private equity funds (Monitor Clipper Partners (MCP) and TPG Growth), founders and management.

In 2010 Microgame's customers have collectively generated a gross gaming turnover of more than € 1.5 billion. The company manages the brands "People's Poker" and "People's Bingo", the largest poker and bingo networks in Italy.

About Chartwell

Chartwell specializes in the development of leading-edge games, gaming systems, and platform for the regulated online casino gaming industry. Chartwell is certified or licensed to offer a range of services in all of the leading regulated online gaming markets. Chartwell is not a gaming operator; our clients own their brands and databases entirely and exclusively. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its market edge through continuous development and unparalleled customer support.

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Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: actual implementation or delays in the implementation of our products by our customers, delays in development, the impact of government regulation, licensing and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell's Annual Information Form and Management's Discussion and Analysis, both of which may be found at www.sedar.com.