



Chartwell Technology

Chartwell Announces New Multiple Game Content Licensing Agreements

Chartwell Technology Inc.

TSX:CWH

Calgary, Canada, January 27, 2009, Chartwell Technology Inc. (TSX:CWH) (“Chartwell”), a leading provider of gaming software systems to the remote gaming industry is very pleased to announce the first two of several licensing agreements representing a range of premium games which will be added to the comprehensive Chartwell online gaming system.

The first two brand license agreements are:

Paramount Pictures Titles

Chartwell has entered into a multi-title licensing agreement with Paramount Digital Entertainment International, a division of Paramount Pictures. Under the terms of the arrangement, Chartwell will begin by developing online games based on two catalogue films from the Paramount Pictures’ library. Game development is underway and Chartwell is excited to bring these entertainment brands to Chartwell’s licensees to distribute to the online gaming world.

Progressive Games Titles

Chartwell has entered into a multi-game licensing agreement with Progressive Games Partners LLC of the UK. Under the terms of the arrangement, Chartwell has licensed the online rights to Texas Hold’em Bonus Poker and Progressive Blackjack. Development of these games is underway and additional game titles are under consideration. These popular titles are proven casino table games offering high entertainment value and we look forward to bringing them to our clients and their players.

“These agreements reflect our commitment to delivering a much expanded and diversified product line to our customers”, stated Darold H. Parken, President and CEO of Chartwell Technology. “For Chartwell, 2009 is all about a tremendously expanded product suite, much more comprehensive service capabilities and the rollout of our most significant software release ever”.

About Chartwell

Chartwell specializes in the development of leading-edge gaming applications and entertainment

content for the Internet and other remote access devices. Chartwell's Java and Flash based software products and games are designed for deployment in gaming, entertainment, advertising and promotional applications. Chartwell does not participate in the on-line gaming business of its clients. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

Chartwell invites you to preview our company and gaming applications
www.chartwelltechnology.com

For further information, please contact:

Chartwell Technology Inc.
Darold H. Parken, President and CEO
(877) 261-6619 or (403) 261-6619
dhp@chartwelltechnology.com

Chartwell Technology Inc.
David Bajwa, Investor Relations
(877) 669-4180 or (604) 669-4180
info@chartwelltechnology.com

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Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the impact of government regulation and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell's Annual Information Form and Management's Discussion and Analysis, both of which may be found at www.sedar.com