



# Chartwell Technology

## Gaming VC Selects Chartwell to Power Global Growth

### Chartwell's Online Casino Platform Meets Demands of Leading Gaming Operator

Chartwell Technology Inc.

TSX: CWH

**Calgary, Canada, November 26, 2009: Chartwell Technology Inc. ("Chartwell") (TSX: CWH)**

Online gaming software provider Chartwell Technology today announces that Betaland, the newest betting brand of Gaming VC Holdings S.A. ("Gaming VC") has launched Chartwell's flash-based, online casino platform to power Betaland's online gaming solution aimed at non-German gaming jurisdictions.

Gaming VC was established in 2004, is headquartered in Luxembourg and is licensed in Malta, the Netherlands Antilles, and Italy. As a listed company on the London Stock Exchange under the AIM market segment, Gaming VC is subject to further regulatory responsibility through the financial regulation requirements of the exchange.

Gaming VC's business spans throughout gaming jurisdictions in Europe and Latin America and has become the most dominant online casino in German speaking markets. The Betaland brand represents Gaming VC's non-German strategy as it enters new markets with a casino offering that is geographically customized to each country.

Chartwell's gaming platform provides its full suite of flash-based casino games and the ability to add third-party content "on-the-fly". All content is delivered and managed through a single comprehensive back-end, making it the most dynamic solution for global growth. The gaming platform delivers the best privacy and security available along with essential responsible gaming controls. These essential licensing requirements meet the strict demands of a growing number of gaming jurisdictions adopting regulatory frameworks.

"We are seeing increased demand for the benefits offered by an open architecture platform, especially with the industry's most significant operators such as Gaming VC" states Dave Acorn, COO Chartwell Technology Inc. "To fully realize global growth opportunity and preserve the investment operators have made in their existing infrastructure to date was one of our key considerations during the development of the latest version of our Chartwell gaming platform and we are very pleased to have delivered".

Betaland will be the first client to launch on our new state-of-the-art Chartwell Games Platform in Alderney.

## **About Gaming VC**

Gaming VC is a leading European online gaming company. The Group is headquartered in Luxembourg and Gaming VC's management team has a wealth of experience in the gaming industry and has a significant track record in successfully identifying and penetrating new markets. The Group is focused on delivering an innovative product offering and is dedicated to providing sophisticated Customer Relationship Management (CRM) to ensure high levels of customer satisfaction. Gaming VC uses Internet marketing and affiliate networks for customer acquisition and customer retention purposes. In December 2004, Gaming VC's shares were admitted to the AIM market of the London Stock Exchange. Gaming VC has not and has never transacted wagering activity by players in the US.

## **About Chartwell**

Chartwell specializes in the development of leading-edge gaming systems and content for the regulated online gaming industry. Chartwell is certified or licensed in all of the leading regulated gaming markets and provides its full service capabilities in all regulated markets. Chartwell does not participate in the online gaming business for its own account. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

Further information on product and corporate development is available at:  
[www.chartwelltechnology.com](http://www.chartwelltechnology.com)

SOURCE: Chartwell Technology Inc.

For further information, please contact:

**David Acorn, Chief Operating Officer**  
(877) 261-6619 or (403) 261-6619  
[dacorn@chartwelltechnology.com](mailto:dacorn@chartwelltechnology.com)

**David Bajwa, Investor Relations**  
(877) 669-4180 or (604) 669-4180  
[info@chartwelltechnology.com](mailto:info@chartwelltechnology.com)

*The TSX does not accept responsibility for the adequacy or accuracy of this release.*

*Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements contained herein may constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe that the expectations reflected in the forward-looking statements are reasonable based upon management's current views but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. No assurance can be given that actual results, performance or achievement expressed in, or implied by these forward-looking statements will occur, or if they do, that any benefits maybe derived from them. Past results and information provided by third party sources considered to be accurate have been applied in drawing a conclusion or making a forecast or assumption set out in the forward-looking information. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the continuing financial market uncertainty, the impact of government regulation and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry, delays in software development or deployment and other risks detailed from time to time in Chartwell's Annual Information Form and Management's Discussion and Analysis, both of which may be found at [www.sedar.com](http://www.sedar.com)*